

C Accumulation EUR Hedged | Data as at 31.08.2022

Fund objectives and investment policy

The fund aims to provide a positive return after fees have been deducted over a three year period by investing in equities, bonds and currencies worldwide.

For details of the fund's investment policy please refer to the fund's Key Investor Information Document (KIID).

Relevant risks associated with an investment in this fund are shown below and should be carefully considered before making any investment.

Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

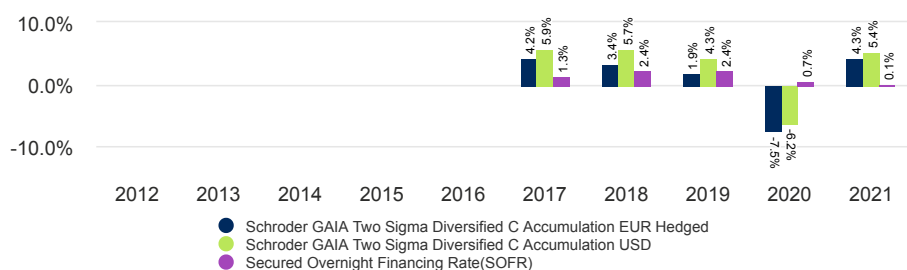
Share class performance (%)

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	Since inception
EUR Hedged	0.2	-1.1	0.5	1.0	-7.6	3.9	11.6
USD Unhedged	0.4	-0.5	1.5	2.3	-3.7	13.2	23.2
Comparator USD	0.2	0.4	0.5	0.6	2.0	6.7	7.9

Calendar year performance	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
EUR Hedged	-	-	-	-	-	4.2	3.4	1.9	-7.5	4.3
USD Unhedged	-	-	-	-	-	5.9	5.7	4.3	-6.2	5.4
Comparator USD	-	-	-	-	-	1.3	2.4	2.4	0.7	0.1

Discrete yearly performance (%)	Aug 12	Aug 13	Aug 14	Aug 15	Aug 16	Aug 17	Aug 18	Aug 19	Aug 20	Aug 21
	- Aug 13	- Aug 14	- Aug 15	- Aug 16	- Aug 17	- Aug 18	- Aug 19	- Aug 20	- Aug 21	- Aug 22
EUR Hedged	-	-	-	-	7.9	5.6	6.5	-8.5	0.0	1.0
USD Unhedged	-	-	-	-	9.3	7.7	9.0	-6.8	1.1	2.3
Comparator USD	-	-	-	-	1.1	2.0	2.6	1.3	0.2	0.6

Performance over 10 years (%)



Ratings and accreditation



Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Ben Yospe
Managed fund since	01.07.2021
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	24.08.2016
Share class launch date	24.08.2016
Fund base currency	USD
Share class currency	EUR
Fund size (Million)	USD 684.92
Comparator	Secured Overnight Financing Rate(SOFR)
Share Price End of Month	EUR 111.6300
Dealing frequency	Weekly
Settlement timing	T+3 days
Distribution frequency	No Distribution
Notice period	Subscriptions: T-3 ; Redemptions: T-3

Fees & expenses

Performance fee	20% (the multiplier) of the absolute outperformance over a High Water Mark
Ongoing charge	1.86%
Redemption fee	0.00%

Purchase details

Minimum initial subscription	EUR 10,000 ; USD 10,000 or their near equivalent in any other freely convertible currency.
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Codes

ISIN	LU1429039461
Bloomberg	SCHTSCE LX
SEDOL	BD0R584
Reuters code	LU1429039461.LUF

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Monthly Returns	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year End
2020													
EUR Hedged	0.7	-4.2	-0.2	1.2	-0.7	-1.3	-0.5	1.1	-1.5	-1.8	-2.4	1.9	-7.5
USD Unhedged	0.9	-4.1	0.2	1.3	-0.7	-1.3	-0.4	1.1	-1.4	-1.7	-2.3	2.1	-6.2
Comparator USD	0.2	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.7
2021													
EUR Hedged	-4.9	-2.3	3.9	3.5	-0.1	1.6	3.5	-1.0	-4.8	-0.1	0.4	5.1	4.3
USD Unhedged	-4.8	-2.3	4.0	3.6	-0.0	1.7	3.6	-1.0	-4.7	-0.0	0.4	5.3	5.4
Comparator USD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
2022													
EUR Hedged	1.5	-2.6	5.0	0.7	-2.7	0.7	-2.0	0.2	-	-	-	-	-
USD Unhedged	1.5	-2.6	5.1	0.8	-2.7	0.9	-1.8	0.4	-	-	-	-	-
Comparator USD	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.2	-	-	-	-	-

Risk considerations

Derivatives risk - Derivatives may be used to manage the portfolio efficiently. The fund may also materially invest in derivatives including using short selling and leverage techniques with the aim of making a return. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund.

Please see the KIID and Prospectus for a full list of risk considerations applicable to this fund.

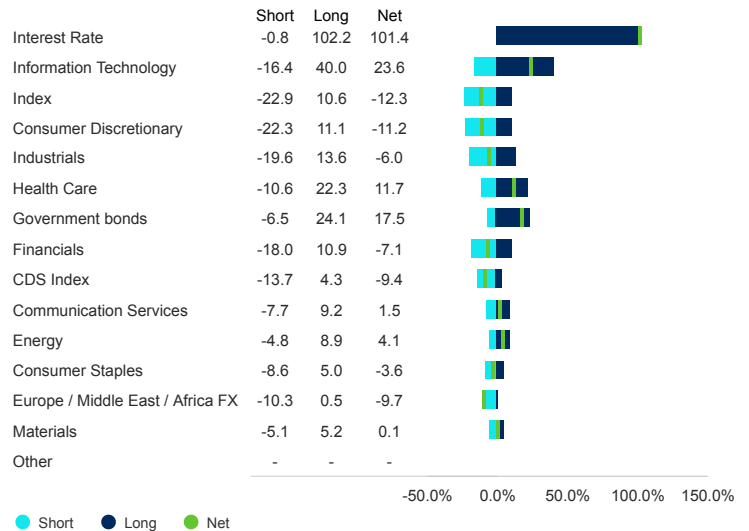
Asset allocation

Source: Schroders. Top holdings and asset allocation are at fund level.

Exposure Analysis (%)

Equity Long	137.1
Equity Short	-145.8
Bond Long	24.1
Bond Short	-6.5
Interest Rate Long	102.2
CDS Long	4.3
FX Long	2.6
Interest Rate Short	-0.8
FX Short	-12.8
CDS Short	-13.7
Fund Net Exposure	90.6
Fund Gross Exposure	449.9

Sector (%)



Synthetic risk & reward indicator (SRI)

LOWER RISK Potentially lower reward **HIGHER RISK** Potentially higher reward



The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Investor Information Document for more information.

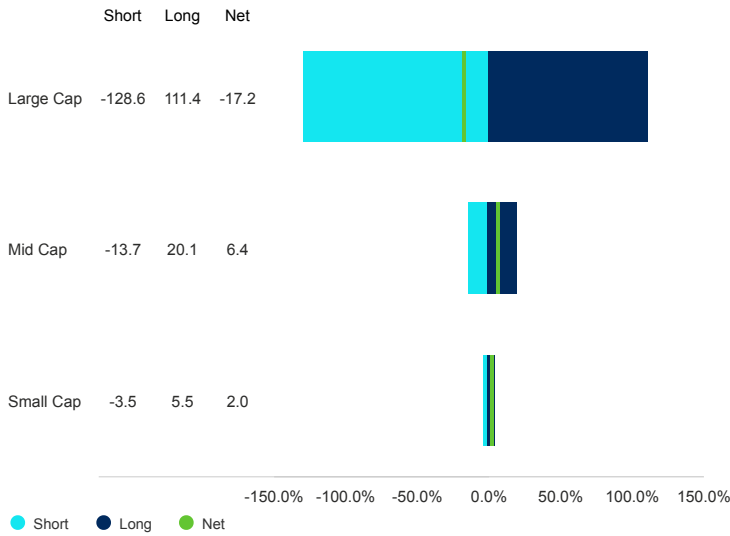
Risk statistics & financial ratios

	Fund	Comparator
Annual volatility (%) (3y)	8.6	0.2

Source: Morningstar. The above ratios are based on bid to bid price based performance data of the unhedged equivalent share class.

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Market Cap (%)



Contact information

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For your security, communications may be taped or monitored.

Information relating to changes in fund manager, investment objective, benchmark and corporate action information

The Benchmark performance is shown in the base currency of the fund. To enable comparison between the performance of this Hedged share class and the Benchmark, and to show the effect of the currency hedge, the equivalent unhedged base currency share class performance is also shown. The equivalent unhedged share class and benchmark will be blank if the inception date is different to the hedged share class inception date. Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The fund's performance should be assessed against its target benchmark, being to provide a positive return over a three year period and compared against Secured Overnight Financing Rate (or an alternative reference rate). The target benchmark has been selected because the target return of the fund is to deliver the return of that benchmark as stated in the investment objective. The comparator benchmark has been selected because the investment manager believes that the benchmark is a suitable comparison for performance purposes given the fund's investment objective and policy. The investment manager invests on a discretionary basis and is not limited to investing in accordance with the composition of a benchmark. The fund is not expected to replicate the performance of any benchmark.

Benchmarks:

The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the benchmark. The investment manager will invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities.

Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

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Important information

Costs

Certain costs associated with your investment in the fund may be incurred in a different currency to that of your investment. These costs may increase or decrease as a result of currency and exchange rate fluctuations.

If a performance fee is applicable to this fund, details of the performance fee model and its computation methodology can be found in the fund's prospectus. This includes a description of the performance fee calculation methodology, the dates on which the performance fee is paid and details of how the performance fee is calculated in relation to the fund's performance fee benchmark, which may differ from the benchmark in the fund's investment objective or investment policy.

For further information regarding the costs and charges associated with your investment, please consult the funds' offering documents and annual report.

General

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